

Credit Application and Agreement Dated _____

<u>Name of Business</u>		<u>Year Established/Incorporated</u>		<u>Name of Officer/Principal Co-Signing Application</u>	
<u>Address</u>		<u>City/Town</u>		<u>Province</u>	
<u>Postal Code</u>		<u>Phone</u>		<u>Fax</u>	
<u>Cell Phone</u>		<u>Email</u>		<u>Nature of Business</u>	
<u>Years in Business Under Current Ownership:</u>		<u>Affiliated Companies:</u>			
<u>Purchase Orders Required:</u>		<u>Credit Limit Required</u>			
<input type="checkbox"/> Yes <input type="checkbox"/> No		\$			
<u>Accounts Payable Contact</u>		<u>Phone</u>			

Bank

<u>Bank/ Credit Union Name</u>	<u>Branch Address</u>	<u>Phone</u>	<u>Number of years you have deposited at this Institution</u>

Trade Credit References

<u>Name</u>	<u>Address</u>	<u>Phone Number</u>	<u>Number of years you have worked with this Reference</u>
1)	1)	1)	1)
2)	2)	2)	2)
3)	3)	3)	3)

Credit Card

<u>Type (circle one)</u>	<u>Number</u>	<u>Expiry Date (mm/yy)</u>
Visa/ Master Card/ Other _____		
I authorize Canadian Acoustical Ceiling Supply Ltd. To charge the above credit card for any invoices that are unpaid after 45 days.		<u>Initials</u>

We hereby apply for credit at Canadian Acoustical Ceiling Supply Ltd. ("CACSL"). If this application is accepted by CACSL, we understand that the following terms apply to any credit extended by CACSL until such time as both parties agree in writing to amend or terminate them:

1. We will owe interest on invoices that are unpaid more than 30 days from the date(s) it is/they are issued, at a rate of 2% per month (26.8% per annum) until they are paid;
2. If CACSL takes enforcement proceedings in order to be paid, we will be liable to indemnify CACSL fully for all costs of that enforcement including legal fees;
3. We authorize CACSL to inquire of our credit history and rating both now and during the currency of this credit agreement and understand CACSL may perform credit checks and report on our credit-worthiness, We represent the information above to be true and understand CACSL relies on it'
4. We have had an opportunity to obtain independent advise about this application;
5. This will become a binding legal agreement once accepted by CACSL and it creates important legal obligations for the parties, including the individual signing this agreement;
6. The individual signing this application takes on joint and several liability for the amounts that become due and owing under this credit agreement and this personal responsibility is relied on by CACSL in entering into this agreement. The individual signing this application takes on such liability in consideration of the benefit s/he receives for CACSL's granting credit to both applicants.

I have read and understood these terms and I am signing on the date at the top of this Application.

Accepted by Canadian Acoustical Ceiling Supply Ltd.

Date: _____

Per: _____

Signature on behalf of the Business
and of Co-Applicant

Please provide the name of the person who will be placing orders with us and their contact information.

Name: _____ Email: _____

Phone: _____ Fax: _____

What do you estimate your monthly purchases to be? \$ _____

Please outline the type of service you provide to your customer:

What category does your company fall under:

General Contractor _____ Maintenance _____
Contractor _____ Restoration/Renovation _____
Building Owner _____ Other (please specify) _____

Do you have an order pending? _____

How did you hear about our company?

Please provide the name and contact information of the person who should be advised on the status of your application.

Name: _____ Email: _____

Phone: _____ Fax: _____

Is there any other information you wish to provide:

Regards,
Becky Warrington,
Financial Controller