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|---|----------|--|
| Registered Company Name: | | |
| Trade Style Name (If Different From Above): | | |
| Mailing Address: | | |
| City/Town | Province | Postal Code |
| Business Phone: | Fax: | E-Mail Address: |
| Nature of Business: | | Date Of Incorporation: |
| Years in Business Under Current Ownership: | | |
| Affiliated Companies: | | |
| Principle Name | | Phone Number |
| Position Held | | |
| 1) | | |
| 2) | | |
| 3) | | |
| Purchase Orders Required: Yes <input type="checkbox"/> No <input type="checkbox"/> | | Statement Required: Yes <input type="checkbox"/> No <input type="checkbox"/> |
| Credit Limit Required: \$ | | Cheque Run Frequency: |
| A/P Contact: | | Phone: |
| Bank: | | Branch: |
| Phone Number: | | Contact: |
| Credit References: | | |
| Company Name | | Phone Number |
| Contact | | |
| 1) | | |
| 2) | | |
| 3) | | |

Account Agreement:

It is understood and agreed that any credit granted by Canadian Acoustical Ceiling Supply Ltd, shall be on the following terms and conditions.

1. Canadian Acoustical Ceiling Supply Ltd., shall determine in its sole discretion the amount and whether to grant credit to the customer. Canadian Acoustical Ceiling Supply Ltd., has no obligation to grant such credit and any granting of credit is without commitment to provide any future credit. The customer shall be responsible for all credit it receives from Canadian Acoustical Ceiling Supply Ltd., whether or not such credit exceeds authorized credit limits.
2. All monies are due and payable by the 30th of the month following unless agreed to in writing by an authorized signing officer of Canadian Acoustical Ceiling Supply Ltd..
3. If customer does not make payment by the 30th of the following month a finance charge of 2% per month (on effective annual interest rate of 24% per annum) may be charged to the customer. Calculation of finance charge would begin on the 1stst day following due date of invoice..
4. Any payment made by customer in respect to a credit transaction shall be applied first to pay the accumulated finance charges and thereafter to reduce the principal amount of the outstanding debt.
5. The customer authorizes Canadian Acoustical Ceiling Supply to conduct any credit investigations it deems appropriate and authorizes the release of financial information to Canadian Acoustical Ceiling Supply from any financial institution that the customer deals with. The customer authorizes the receipt and exchange of credit information.
6. The customer shall pay all costs and expenses incurred by Canadian Acoustical Ceiling Supply in enforcing this credit agreement for the payment of outstanding accounts including, without restriction, all legal costs on a solicitor and his own client basis.
7. A facsimile copy of this credit application shall have the same force and effect as the original.
8. I/We _____ of _____ (hereinafter referred to as the Corporate Customer), apply for credit of the supply of goods, services and materials in accordance with the application for credit concurrently made. I/We, being principal(s) of the Corporate Customer acknowledge that I/We am/are co-customers(s)/co-purchaser(s) and will be personally responsible jointly and severally with the Corporate Customer for any and all debts incurred as a result of this application, whether or not the invoices are made out solely in the name of the Corporate Customer. I/We will jointly and severally indemnify Canadian Acoustical Ceiling Supply Ltd., and will see that Canadian Acoustical Ceiling

Supply Ltd., is fully paid for your account with respect to any order now or hereafter made by the Corporate Customer.

9. The domestic laws of the Province of Alberta shall govern this credit agreement and the customer hereby atones to the jurisdiction of the courts of the Province of Alberta.
10. The customer affirms that the information stated on the credit application is true and accurate.

The customer acknowledges that he/she has read and understood the terms of credit herein and agrees to be bound by them.

I am the applicant named herein or an authorized representative of the corporation named herein.

Authorized Date:
Signature

Print Name: Title:

Witness Date:
Signature

Print Name:

| | |
|--|-------------------------------------|
| Canadian Acoustical | canadianacousticalceilingsupply.com |
| Ceiling Supply Ltd. | 403-724-2330 Phone |
| #108-2331 50th Ave. SE, Calgary AB T2B 0N1 | 403-724-3333 Fax |

Please provide the name of the person who will be placing orders with us and their contact information.

What do you estimate your monthly purchases to be? \$_____

Please outline the type of service you provide to your customers:

What category does your company fall under: General Contractor / Contractor/ Building owner/ Maintenance/ Restoration or Renovation / if other; please specify: _____

Do you currently have an order pending? _____

How did you hear about our company?

Please provide the name and contact information of the person who should be advised on the status of your application.

Is there any other information you wish to provide.

Regards,

Becky Warrington,
Financial Controller.